

J.P. Morgan Securities LLC
383 Madison Avenue
New York, New York 10179

Barclays Capital Inc.
745 Seventh Avenue
New York, New York 10019

Citigroup Global Markets Inc.
388 Greenwich Street
New York, New York 10013

Goldman Sachs & Co. LLC
200 West Street
New York, New York 10282

Morgan Stanley & Co. LLC
1585 Broadway
New York, New York 10036

United States Securities and Exchange Commission
Division of Corporation Finance
Mail Stop 4720
100 F. Street, N.E.
Washington, D.C. 20549
Attn: Pamela Long

October 15, 2019

Re: Tradeweb Markets, Inc.
Registration Statement on Form S-1

Ladies and Gentlemen:

In accordance with Rule 461 under the Securities Act of 1933, as amended (the "Act"), we, as representatives of the several underwriters, hereby join in the request of Tradeweb Markets Inc. (the "Company") for acceleration of the effective date of the above-named Registration Statement so that it comes effective at 4:30 PM, Eastern Time, on October 17, 2019 or soon thereafter as practicable, or at such other time as the Company or its outside counsel, Fried, Frank, Harris, Shriver & Jacobson LLP, request by telephone that such Registration Statement be declared effective.

Pursuant to Rule 460 under the Act, we, as representatives of the several underwriters, wish to advise you that we have effected the following distribution of the Company's Preliminary Prospectus dated October 15, 2019:

- i. Date of distribution: October 15, 2019 through the date hereof
 - ii. Number of prospective underwriters to which the preliminary prospectus was furnished: 13
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iii. Number of prospectuses furnished to investors: approximately 1,000

iv. Number of prospectuses distributed to others, including the Company, the Company's counsel, independent accountants, and underwriters' counsel: 50

We, the undersigned, as representatives of the several underwriters, have complied and will comply, and we have been informed by the participating underwriters that they have complied and will comply, with the requirements of Rule 15c2-8 under the Securities Exchange Act of 1934, as amended

Very truly yours,

J.P. MORGAN SECURITIES LLC
BARCLAYS CAPITAL INC.
CITIGROUP GLOBAL MARKETS INC.
GOLDMAN SACHS & CO. LLC
MORGAN STANLEY & CO. LLC

Acting on behalf of itself and the several underwriters

By: J.P. Morgan Securities LLC

By: /s/ Drummond Rice

Name: Drummond Rice

Title: Executive Director

By: Barclays Capital Inc.

By: /s/ Joel Fleck

Name: Joel Fleck

Title: Managing Director

By: Citigroup Global Markets Inc.

By: /s/ Alexander Ivanov

Name: Alexander Ivanov

Title: Managing Director

By: Goldman Sachs & Co. LLC

By: /s/ Elizabeth Wood

Name: Elizabeth Wood

Title: Managing Director

By: Morgan Stanley & Co. LLC

By: /s/ Michael Occi

Name: Michael Occi

Title: Managing Director
