FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Maisey Simon						2. Issuer Name and Ticker or Trading Symbol Tradeweb Markets Inc. [TW]									all appli Directo	,		son(s) to Iss 10% Ov Other (s	vner	
(Last) (First) (Middle) TRADEWEB MARKETS INC. 1177 AVENUE OF THE AMERICAS						3. Date of Earliest Transaction (Month/Day/Year) 02/10/2021									X Officer (give title Other (specify below) Managing Director, Corp. Dev.					
(Street) NEW YORK NY 10036					_ 4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year)								S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	City) (State) (Zip)																			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				2. Transaction Date (Month/Day/		2A. Deeme Execution if any (Month/Da		ate,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price					illisti. 4)		
Class A common stock 02					021				M ⁽¹⁾		7,500	A	\$20.	59	95,	078(2)		D		
Class A common stock				02/10/2021				S ⁽¹⁾		3,420	D	\$66.83	58 ⁽³⁾ 91,		658(2)		D			
Class A common stock				02/10/2021				S ⁽¹⁾		4,080	D	\$67.86	8691(4)		,578(2)		D			
Class A common stock 02/10				02/10/20)21				S ⁽⁵⁾		800	D	\$66.83	888(6)	86,	86,778(2)		D		
Class A common stock 02/10/202)21	21					1,750	D	\$67.93	67.9326 ⁽⁷⁾		85,028(2)		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execur) if any	eemed	4. Transa	I. Fransaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. De Se (In	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: y Direct (D or Indire (I) (Instr.	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amour or Number of Shares	er						
Stock Option (Right to Buy)	\$20.59	02/10/2021			M ⁽¹⁾			7,500		(8)	10/26/2028	Class A common stock	7,50	0	\$0	111,738	8	D		

Explanation of Responses:

- 1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 28, 2020.
- 2. This amount includes (i) 39,604 unvested RSUs in respect of the issuer's Class A Common Stock which are scheduled to vest on January 1, 2022, (ii) 10,290 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 17, 2020, and (iii) 20,580 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2023, in each case subject to the reporting person's continued employment through the applicable vesting date.
- 3. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$66.49 to \$67.44, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3, 4, and 6 to this Form 4.
- 4. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.54 to \$68.12, inclusive.
- 5. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 15, 2020.
- 6. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$66.63 to \$67.25, inclusive.
- 7. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.65 to \$68.06, inclusive.
- 8. The option is fully vested and exercisable as of the date hereof.

/s/ Scott Zucker, Attorney-in-Fact for Simon Maisey

02/11/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.