FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

0.5

Estimated average burden hours per response:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	(5 /	- *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer					
1. Name and Address of Reporting Person*			Tradeweb Markets Inc. [TW]	(Check all applicable)					
Maisey Sime	<u>on</u>			Director 10% Owner					
·				X Officer (give title Other (specify below) below)					
(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/10/2020	Managing Director, Corp. Dev.					
TRADEWEB N	MARKETS IN	IC.	07/10/2020	Managing Director, Corp. Dev.					
1177 AVENUE OF THE AMERICAS		IERICAS							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				Line)					
NEW YORK	NY	10036		X Form filed by One Reporting Person					
		10000		Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							
			1						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1150. 4)
Class A common stock	07/10/2020		M ⁽¹⁾		7,500	A	\$20.59	87,522 ⁽²⁾	D	
Class A common stock	07/10/2020		S ⁽¹⁾		7,500	D	\$54.5823 ⁽³⁾	80,022 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$20.59	07/10/2020		M ⁽¹⁾			7,500	(4)	10/26/2028	Class A common stock	7,500	\$0	164,238	D	

Explanation of Responses:

1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 28, 2020.

2. This amount includes (i) 24,628 unvested restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock") which are scheduled to vest on January 1, 2021, (ii) 39,604 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2022, and (iii) 10,290 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 17, 2020, in each case subject to the reporting person's continued employment through the applicable vesting date.

3. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$54.22 to \$54.91, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote 3 to this Form 4.

4. The option is fully vested and exercisable as of the date hereof.

<u>/s/ Scott Zucker, Attorney-in-</u> Fact for Simon Maisey

07/13/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.