| SEC Form 4 |
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## FORM 4

(State)

(Zip)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number:           | mber: 3235-0287 |  |  |  |  |  |  |
|-----------------------|-----------------|--|--|--|--|--|--|
| Estimated average bur | den             |  |  |  |  |  |  |
| hours per response:   | 0.5             |  |  |  |  |  |  |

| Instruction -  | may continue. See                       |       | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934                    | hours per response:  |   | 0.5                       |  |
|--|---|-------|---|--|---|---------------------------|--|
|  | (-).                                    |       | or Section 30(h) of the Investment Company Act of 1940                                    |  |   |                           |  |
| 1. Name and Address of Reporting Person*<br>Bruni Enrico |   |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Tradeweb Markets Inc.</u> [ TW ] | 5. Relationship of<br>(Check all applica<br>Director<br>X Officer (g | ble)<br>jive title  | 10% Owner<br>Other (speci |  |
|  | (First)<br>B MARKETS IN<br>UE OF THE AM |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/05/2022                            | A below)<br>Managin  | g Director, Eu  | below)<br>rope/Asia       |  |
| (Street)<br>NEW YORK                                     |   | 10036 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  |  | int/Group Filing (0<br>d by One Reporti<br>d by More than O | ng Person                 |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (  | ction |        |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |            |
|---------------------------------|--|---|-------------------------|-------|--------|---------------|---|--|---|------------|
|                                 |  |   | Code                    | v     | Amount | (A) or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)         | (Instr. 4)  | (Instr. 4) |
| Class A common stock            | 04/05/2022                                 |   | <b>S</b> <sup>(1)</sup> |       | 4,435  | D             | <b>\$</b> 90.0658 <sup>(2)</sup>                              | 78,267 <sup>(3)</sup>                                  | D   |            |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |   |      |                                      |     |       |                     |   |       |   |  |  |  |  |
|---|---|--|---|------|--------------------------------------|-----|-------|---------------------|---|-------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security   | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code | ransaction<br>ode (Instr. Derivative |     | · · · |                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code | v                                    | (A) | (D)   | Date<br>Exercisable | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

## Explanation of Responses:

1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 15, 2021.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$90.00 to \$90.26, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 2 to this Form 4.

3. This amount includes (i) 5,360 unvested restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock") which are scheduled to vest on March 17, 2023, (ii) 32,158 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2023, (iii) 6,293 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of March 15, 2023 and March 15, 2024, (iv) 18,878 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on the first, second and third anniversaries of March 15, 2022, in each case subject to the reporting person's continued employment through the applicable vesting date.

/s/ Scott Zucker, Attorney-in-Fact for Enrico Bruni 04/06/2022

Person

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(City)