FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| Check this box if no longer subject | S |
|-------------------------------------|---|
| to Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(h) | |

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Furber Sara | | | | | 2. Issuer Name and Ticker or Trading Symbol Tradeweb Markets Inc. [TW] | | | | | | | | | | all app | licable) tor | ng Person(s) to Is | | wner |
|--|---|--|---|---|---|---|--------|----------------------------|---|----------------|------------------------------|--|---|--|---|--|---|--|---------|
| (Last) | (Fii WEB MAR | rst) (I KETS INC. | Middl | e) | 3. Date of Earliest Transaction (Month/Day/Year) 03/20/2023 | | | | | | | | | X | belov | er (give title v) Chief Finat | ncial | Other (s below) | specify |
| 1177 AVENUE OF THE AMERICAS | | | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) NEW YO | (Street) NEW YORK NY 10036 | | | | | | | | | | | X | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | ate) (2 | Zip) | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | nded to | | | | | | |
| | | Table | 1-1 | Non-Deriva | tive | Secui | rities | Acc | quir | ed, Di | sposed o | f, or | Benefici | ally | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | 2A. Deeme Execution if any (Month/Da | | n Date, T | | | | Securities Acquired (A) or isposed Of (D) (Instr. 3, 4 ar | | | nd 5) Sec Ber Ow | | | | m: Direct or rect (I) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | С | ode | v | Amount | (A) or (D) | Price | | Reported (Ir Transaction(s) (Instr. 3 and 4) | | (Inst | ir. 4) | (Instr. 4) | |
| Class A c | Class A common stock 03/20/2 | | | 03/20/202 | .3 | | | S ⁽¹⁾ | | 2,249 | D | \$75.219 | 2199(2) | | 79,363 ⁽³⁾ | | D | | |
| | | Та | ble | II - Derivati (e.g., pu | | | | | | | posed of, convertil | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration e (Month/Das | | | Amo Secu Unde Deriv | cle and unt of urities erlying rative urity (Instr. d 4) | Der Sec | rice of ivative curity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owners Form: Direct (or Indir (I) (Inst | Ownership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | | | | e ercisable | Expiration Date | Title | Number of | | | | | | |

Explanation of Responses:

- 1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 13, 2023.
- 2. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.67 to \$75.70, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. This amount includes (i) 16,672 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on March 31, 2023, (ii) 4,948 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on March 31, 2024, (iii) 3,619 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on March 31, 2025, (iv) 8,540 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2024, (v) 9,155 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on March 15, 2024 and March 15, 2025, (vi) 17,741 unvested RSUs in respect of Class A Common Stock that are scheduled to vest on January 1, 2025, and (vii) 18,688 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on March 15, 2024, March 15, 2025 and March 15, 2026, in each case subject to the reporting person's continued employment through the applicable vesting date

Remarks:

/s/ Scott Zucker, Attorney-in-

03/22/2023

Fact for Sara Furber

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.