FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Hult William					2. Issuer Name and Ticker or Trading Symbol Tradeweb Markets Inc. [TW]						(Ch	Relationship of Reporting Perso (Check all applicable) X Director			rson(s) to Issuer		
(Last) (First) (Middle) TRADEWEB MARKETS INC. 1177 AVENUE OF THE AMERICAS							Date of Earliest Trai /01/2021	nsaction	n (Mor	nth/Day/Year)			X Office below	,		Other (pelow)	specify
(Street) NEW YORK NY 10036 (City) (State) (Zip)						4. li	f Amendment, Date	of Orig	inal F	iled (Month/Da	Line	e) X Form Form	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
			Tak	ole I - I	Non-Deriva	ative	e Securities A	cquire	ed, C	isposed c	f, or E	Beneficial	ly Owne	d			
Date					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	(A) or (D)	Price	Transa	ction(s) 3 and 4)			(111311.4)
Class A	common	stocl	ζ.		07/01/202	21		M ⁽¹⁾		49,400	A	\$20.59	450),258 ⁽²⁾	D		
Class A common stock					07/01/2021			S ⁽¹⁾		49,400	D	\$85.7745	(3) 400),858 ⁽²⁾	D		
Class A common stock 07/0						21		M ⁽¹⁾		2,800	A	\$20.59	403	3,658 ⁽²⁾	D		
Class A	ass A common stock 07/02/2					21		S ⁽¹⁾		2,800	D	\$85.8792	(4) 400),858 ⁽²⁾	D		
Class A common stock 07/06/202					21		M ⁽¹⁾		26,837	A	\$20.59	427	7,695 ⁽²⁾	D			
Class A common stock 07/06/20					21		S ⁽¹⁾		26,837	D	\$85.6497	(5) 400),858 ⁽²⁾	D			
			-	Table			Securities Acc calls, warrant	•	,	•	ble se	curities) ๋					
1. Title of	2.	- 13	3. Transaction	3A. De	emed 4		5. Number 6. Date Exercisable and 7. Title and				and	O Drice of	9. Number	of 10.		11. Nature	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$20.59	07/01/2021		M ⁽¹⁾			49,400	(6)	10/26/2028	Class A common stock	49,400	\$0	204,855	D	
Stock Option (Right to Buy)	\$20.59	07/02/2021		M ⁽¹⁾			2,800	(6)	10/26/2028	Class A common stock	2,800	\$0	202,055	D	
Stock Option (Right to Buy)	\$20.59	07/06/2021		M ⁽¹⁾			26,837	(6)	10/26/2028	Class A common stock	26,837	\$0	175,218	D	

Explanation of Responses:

- $1.\ This\ transaction\ was\ effected\ pursuant\ to\ a\ Rule\ 10b5-1\ trading\ plan\ adopted\ by\ the\ reporting\ person\ on\ May\ 3,\ 2021.$
- 2. This amount includes (i) 249,102 unvested restricted stock units ("RSUs") in respect of issuer's Class A Common Stock ("Class A Common Stock") which are scheduled to vest on January 1, 2022, (ii) 28,728 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of March 17, 2022 and March 17, 2023, (iii) 86,184 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2023, and (iv) 24,844 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 15, 2021, in each case subject to the reporting person's continued employment through the applicable vesting date.
- 3. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$85.50 to \$86.01, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3, 4 and 5 to this Form 4.
- 4. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$85.61 to \$86.09, inclusive.
- 5. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$85.50 to \$85.85, inclusive.
- 6. This option is fully vested and exercisable as of the date hereof.

/s/ Scott Zucker, Attorney-in-Fact for William Hult

07/06/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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