

SUMMARY OF CHANGES TO THE CODE OF BUSINESS CONDUCT AND ETHICS

On November 15, 2023, the Board of Directors of Tradeweb Markets Inc. (the “Company”) amended and restated the Company’s Code of Business Conduct and Ethics (the “Code”), effective as of January 1, 2024. The Code covers many of the same topics as the prior version of the Code, including, but not limited to, honest and ethical conduct, compliance with laws, insider trading, conflicts of interest, confidentiality and corporate opportunities, but removes details of certain employment-specific policies that are better addressed in specific standalone Compliance and Human Resources policies, including but not limited to, the Company’s anti-corruption policy, anti-trust policy, intellectual property policy, equal employment opportunity policy, harassment policy, nepotism and personal relationships policy, personal appearance and grooming policy, and alcohol and drug use policy. In addition, the Code was reorganized or reworded to improve clarity and readability and updated to provide additional resources and guidance (e.g., by updating references to specific Company policies or resources that may be relevant).

The above is only a summary of changes to the Code. Please refer to the full text of the Code, which is available in the Corporate Governance section of the Company’s website.