

**SUMMARY OF CHANGES TO
THE CODE OF BUSINESS CONDUCT AND ETHICS**

On December 9, 2025, the Board of Directors of Tradeweb Markets Inc. (the “Company”) amended the Company’s Code of Business Conduct and Ethics (the “Code”), effective as of such date. The Code was amended to clarify and align certain terms with the Company’s Global Anti-Corruption Policy. In addition, the Code was amended to update for minor administrative changes.

The above is only a summary of changes to the Code. Please refer to the full text of the Code, which is available in the Corporate Governance section of the Company’s website.