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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934

**(Amendment No. 8)\***

**Tradeweb Markets Inc.**

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**(Name of Issuer)**

**Class A Common Stock**

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**(Title of Class of Securities)**

**892672106**

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**(CUSIP Number)**

**Timothy Knowland, GC Corporate  
London Stock Exchange Group plc, 10 Paternoster Square  
London, X0, EC4M 7LS  
44 (0) 20 7797 1000**

**Michael Levitt  
Freshfields US LLP, 3 World Trade Center, 175 Greenwich St.  
New York, NY, 10007  
(212) 277-4000**

**Sebastian Fain  
Freshfields US LLP, 3 World Trade Center, 175 Greenwich St.  
New York, NY, 10007  
(212) 277-4000**

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**(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)**

**03/06/2025**

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**(Date of Event Which Requires Filing of This Statement)**

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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## SCHEDULE 13D

CUSIP No. 892672106

1 Name of reporting person  
Refinitiv US PME LLC  
Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4 OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization  
DELAWARE

7 Sole Voting Power  
22,988,329.00

Number of Shares Beneficially Owned by Each Reporting Person With: 8 Shared Voting Power  
0.00

9 Sole Dispositive Power  
22,988,329.00

10 Shared Dispositive Power  
0.00

11 Aggregate amount beneficially owned by each reporting person  
22,988,329.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)  
16.5 %

14 Type of Reporting Person (See Instructions)  
OO

## SCHEDULE 13D

CUSIP No. 892672106

1 Name of reporting person  
Refinitiv US LLC

2 Check the appropriate box if a member of a Group (See Instructions)

(a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4 OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6 DELAWARE

7 Sole Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With:

8 22,988,329.00  
Shared Voting Power

9 0.00  
Sole Dispositive Power

10 22,988,329.00  
Shared Dispositive Power

11 0.00  
Aggregate amount beneficially owned by each reporting person

12 22,988,329.00  
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13   
Percent of class represented by amount in Row (11)

14 16.5 %  
Type of Reporting Person (See Instructions)

OO

## SCHEDULE 13D

**CUSIP No.** 892672106

1 Name of reporting person  
LSEGA, Inc.  
Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4 OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6 DELAWARE

Number of 7 Sole Voting Power

Shares	
Beneficially	22,988,329.00
Owned by	Shared Voting Power
Each	8
Reporting	0.00
Person	Sole Dispositive Power
With:	9
	22,988,329.00
	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	22,988,329.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	<input type="checkbox"/>
	Percent of class represented by amount in Row (11)
13	16.5 %
	Type of Reporting Person (See Instructions)
14	CO

## SCHEDULE 13D

**CUSIP No.** 892672106

1	Name of reporting person
	LSEG US Holdco, Inc.
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input checked="" type="checkbox"/> (b)
3	SEC use only
	Source of funds (See Instructions)
4	OO
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	<input type="checkbox"/>
	Citizenship or place of organization
6	DELAWARE
	Sole Voting Power
7	22,988,329.00
Number of	Shared Voting Power
Shares	8
Beneficially	0.00
Owned by	Sole Dispositive Power
Each	9
Reporting	22,988,329.00
Person	Shared Dispositive Power
With:	10
	0.00
11	Aggregate amount beneficially owned by each reporting person

22,988,329.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

16.5 %

Type of Reporting Person (See Instructions)

14

CO

## SCHEDULE 13D

**CUSIP No.** 892672106

Name of reporting person

1

Refinitiv TW Holdings Ltd.

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

CAYMAN ISLANDS

Sole Voting Power

7

96,933,192.00

Number of  
Shares

Shared Voting Power

Beneficially 8

0.00

Owned by

Sole Dispositive Power

Each

9

96,933,192.00

Reporting

Person

With:

Shared Dispositive Power

10

0.00

Aggregate amount beneficially owned by each reporting person

11

96,933,192.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

45.5 %

Type of Reporting Person (See Instructions)

14

OO

## SCHEDULE 13D

**CUSIP No.** 892672106

1 Name of reporting person  
Refinitiv Parent Limited  
Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4 OO  
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5   
Citizenship or place of organization

6 CAYMAN ISLANDS  
Sole Voting Power

7 119,921,521.00  
Number of Shares Beneficially Owned by Each Reporting Person With:  
8 Shared Voting Power  
0.00  
9 Sole Dispositive Power  
119,921,521.00  
10 Shared Dispositive Power  
0.00

11 Aggregate amount beneficially owned by each reporting person  
119,921,521.00  
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12   
Percent of class represented by amount in Row (11)

13 50.8 %  
Type of Reporting Person (See Instructions)

14 OO

## SCHEDULE 13D

**CUSIP No.** 892672106

1 Name of reporting person  
London Stock Exchange Group plc  
Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4

OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization

UNITED KINGDOM

7 Sole Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With:

8 119,921,521.00  
Shared Voting Power

9 0.00  
Sole Dispositive Power

10 119,921,521.00  
Shared Dispositive Power

11 Aggregate amount beneficially owned by each reporting person

119,921,521.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)

50.8 %

14 Type of Reporting Person (See Instructions)

CO, HC

## SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a)

Class A Common Stock

Name of Issuer:

(b)

Tradeweb Markets Inc.

Address of Issuer's Principal Executive Offices:

(c)

1177 Avenue of the Americas, New York, NEW YORK , 10036.

**Item 1** Explanatory Note This Amendment No. 8 (this "Amendment No. 8") amends and supplements the beneficial  
**Comment:** ownership statement on Schedule 13D originally filed on February 8, 2021 (the "Original Statement"), as amended by Amendment No. 1 ("Amendment No. 1") filed on March 1, 2021, Amendment No. 2 ("Amendment No. 2") filed on March 12, 2021, Amendment No. 3 ("Amendment No. 3") filed on June 30, 2021, Amendment No. 4 ("Amendment No. 4") filed on July 8, 2022, Amendment No. 5 ("Amendment No. 5") filed on February 22, 2023, Amendment No. 6 ("Amendment No. 6") filed on January 3, 2024 and Amendment No. 7 ("Amendment No. 7") filed on September 19, 2024 on behalf of (i) Refinitiv US PME LLC, a Delaware limited liability company, (ii) Refinitiv US LLC, a Delaware limited liability company, (iii) LSEGA, Inc. a Delaware corporation, (iv) LSEG US Holdco, Inc., a Delaware corporation, (v) Refinitiv TW Holdings Ltd., a Cayman Islands exempted company, (vi) Refinitiv Parent Limited, a Cayman Islands exempted company, and (vii) London Stock Exchange Group plc, a public limited company organized in England and Wales. Each of the foregoing entities is hereinafter individually referred to as a "Reporting Person" and collectively as the "Reporting Persons." The Original Statement, as amended by Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, Amendment No. 5, Amendment No. 6,

Amendment No. 7 and this Amendment No. 8 (the "Schedule 13D"), relates to the Class A Common Stock, par value \$0.00001 per share (the "Class A Common Stock"), of Tradeweb Markets Inc., a Delaware corporation (the "Issuer").

Item 2. Identity and Background

- (a) Schedule I attached to the Original Statement and any amendment thereto is hereby replaced and superseded in its entirety by Schedule I attached hereto.

Item 4. Purpose of Transaction

The penultimate paragraph of Item 4 is hereby supplemented by adding the below disclosure immediately prior to the last sentence in such paragraph: On March 6, 2025, the Board of the Issuer appointed Rich Repetto as a Class II director, effective March 6, 2025. Mr. Repetto will hold office until the annual meeting of the Issuer's stockholders to be held in 2027 and until his successor shall be elected and qualified or until his earlier death, resignation, retirement, disqualification or removal. Mr. Repetto was designated to serve on the Board by Refinitiv Parent pursuant to the Stockholders Agreement.

Item 5. Interest in Securities of the Issuer

- (a) The first two sentences of paragraphs (a) and (b) of Item 5 are hereby amended and restated as follows: (a) and (b) Calculations of the percentage of shares of Class A Common Stock beneficially owned assume that 116,163,963 shares of Class A Common Stock were outstanding as of January 31, 2025, as reported in the Issuer's Annual Report on Form 10-K filed with the Securities and Exchange Commission on February 7, 2025, and also takes into account the shares of Class A Common Stock underlying any shares of Class B Common Stock or non-voting common units (the "LLC Interests") of Tradeweb Markets LLC, a subsidiary of the Issuer, held by Reporting Persons, as applicable. Each of the Reporting Persons may be deemed to be the beneficial owner of the shares of Class A Common Stock listed on such Reporting Person's cover page.

- (b) See Item 5(a) above.

Item 7. Material to be Filed as Exhibits.

Schedule I: Additional Information Concerning the Reporting Persons

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Refinitiv US PME LLC

Signature: /s/ Teresa Hogan  
Name/Title: Teresa Hogan as Attorney-in-Fact  
Date: 03/10/2025

Refinitiv US LLC

Signature: /s/ Teresa Hogan  
Name/Title: Teresa Hogan as Attorney-in-Fact  
Date: 03/10/2025

LSEGA, Inc.

Signature: /s/ Teresa Hogan  
Name/Title: Teresa Hogan as Attorney-in-Fact  
Date: 03/10/2025

LSEG US Holdco, Inc.

Signature: /s/ Teresa Hogan  
Name/Title: Teresa Hogan as Attorney-in-Fact  
Date: 03/10/2025

Refinitiv TW Holdings Ltd.

Signature: /s/ Teresa Hogan  
Name/Title: Teresa Hogan as Attorney-in-Fact  
Date: 03/10/2025

Refinitiv Parent Limited

Signature: /s/ Teresa Hogan  
Name/Title: Teresa Hogan as Attorney-in-Fact  
Date: 03/10/2025

Signature: /s/ Teresa Hogan

Name/Title: Teresa Hogan as Attorney-in-Fact

Date: 03/10/2025

**SCHEDULE I****ADDITIONAL INFORMATION CONCERNING THE REPORTING PERSONS****London Stock Exchange Group plc**

<b>Name</b>	<b>Principal Address</b>	<b>Principal Occupation</b>	<b>Citizenship</b>
<b><i>Executive Officers</i></b>			
David Schwimmer	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Chief Executive Officer and Executive Director, LSEG	United States
Michel-Alain Proch	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Chief Financial Officer and Executive Director, LSEG	France
Balbir Bakhshi	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Chief Risk Officer, LSEG	Great Britain
Catherine Johnson	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	General Counsel, LSEG	Great Britain
Erica Bourne	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Chief People Officer, LSEG	Ireland
Daniel Maguire	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Group Head, LSEG Markets and CEO, LCH Group	Great Britain
Pascal Boillat	28 Liberty Street New York, NY 10005	Chief Operating Officer, LSEG	United States; Switzerland
Ron Lefferts	28 Liberty Street New York, NY 10005	Group Head of Sales & Account Management, LSEG	United States
Irfan Hussain	28 Liberty Street New York, NY 10005	Chief Information Officer, LSEG	United States
<b><i>Directors</i></b>			
Donald Robert	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Chairman of the Board of LSEG	United States, Great Britain

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David Schwimmer	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Chief Executive Officer and Executive Director, LSEG	United States
Michel-Alain Proch	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Chief Financial Officer and Executive Director, LSEG	France
Dominic William Blakemore	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Group Chief Executive Officer of Compass Group PLC	Great Britain
Martin Johannes Brand	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Head of Blackstone Capital Partners, Blackstone Inc.	United States
Professor Kathleen DeRose	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Non-Executive Director of Experian plc, Non-Executive Director of Enfusion Inc. and Non -Executive Director of Voya Financial, Inc. Clinical Associate Professor of Finance at the New York University Leonard N. Stern School of Business and Innovation	United States
Tsega Gebreyes	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Founding Director, Satya Capital Limited	Ethiopia
Scott David Guthrie	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Executive Vice President, Microsoft Cloud and AI Group	United States
Cressida Mary Hogg CBE	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Chair of the Board of Directors of BAE Systems plc	Great Britain
Dr. Val Rahmani	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Non-Executive Director at RenaissanceRe Holdings Limited and Non-Executive Director of Entrust	United States, Great Britain
William Vereker	c/o: London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS	Chairman, Santander UK	Great Britain

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**Refinitiv US PME LLC**

<b><u>Name and Title</u></b>	<b><u>Principal Address</u></b>	<b><u>Principal Occupation</u></b>	<b><u>Citizenship</u></b>
<b><u>Directors</u></b>			
Kayleigh Pettit	28 Liberty Street New York, NY 10005	Head of Legal, D&A Americas	United States
Martin Cramer	28 Liberty Street New York, NY 10005	Head of Group Corporate Development	Sweden

**Refinitiv US LLC**

<b><u>Name and Title</u></b>	<b><u>Principal Address</u></b>	<b><u>Principal Occupation</u></b>	<b><u>Citizenship</u></b>
<b><u>Directors</u></b>			
Kayleigh Pettit	28 Liberty Street New York, NY 10005	Head of Legal, D&A Americas	United States
Martin Cramer	28 Liberty Street New York, NY 10005	Head of Group Corporate Development	Sweden

**LSEGA, Inc.**

<b><u>Name and Title</u></b>	<b><u>Principal Address</u></b>	<b><u>Principal Occupation</u></b>	<b><u>Citizenship</u></b>
<b><u>Directors</u></b>			
Kayleigh Pettit	28 Liberty Street New York, NY 10005	Head of Legal, D&A Americas	United States
Martin Cramer	28 Liberty Street New York, NY 10005	Head of Group Corporate Development	Sweden

**LSEG US Holdco, Inc.**

<b><u>Name and Title</u></b>	<b><u>Principal Address</u></b>	<b><u>Principal Occupation</u></b>	<b><u>Citizenship</u></b>
<b><u>Directors</u></b>			
Kayleigh Pettit	28 Liberty Street New York, NY 10005	Head of Legal, D&A Americas	United States
Martin Cramer	28 Liberty Street New York, NY 10005	Head of Group Corporate Development	Sweden

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**Refinitiv TW Holdings Ltd.**

<b><u>Name and Title</u></b>	<b><u>Principal Address</u></b>	<b><u>Principal Occupation</u></b>	<b><u>Citizenship</u></b>
<b><i>Directors</i></b>			
Timothy Knowland	Five Canada Square, Canary Wharf, London E14 5AQ	General Counsel, Corporate, LSEG	Great Britain
Peter Thorn	Five Canada Square, Canary Wharf, London E14 5AQ	Global Transfer Pricing Controller, LSEG	Great Britain

**Refinitiv Parent Limited**

<b><u>Name and Title</u></b>	<b><u>Principal Address</u></b>	<b><u>Principal Occupation</u></b>	<b><u>Citizenship</u></b>
<b><i>Directors</i></b>			
Timothy Knowland	Five Canada Square, Canary Wharf, London E14 5AQ	General Counsel, Corporate, LSEG	Great Britain
Peter Thorn	Five Canada Square, Canary Wharf, London E14 5AQ	Global Transfer Pricing Controller, LSEG	Great Britain

**To the best knowledge of the Reporting Persons, none of the individuals listed above beneficially owns any Class A Common Stock of Tradeweb.**

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