FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Ganeles Scott						2. Issuer Name and Ticker or Trading Symbol Tradeweb Markets Inc. [TW]									k all app Direc	tor	ng Pei	10% O	wner	
(Last)	(Last) (First) (Middle) TRADEWEB MARKETS INC.					3. Date of Earliest Transaction (Month/Day/Year) 03/23/2020									Office below	er (give title v)		Other (below)	specify	
1177 AVENUE OF THE AMERICAS						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10036													X	Form	Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(City) (State) (Zip)																			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)						Executio		Date,			Disposed (Securities Acquired (Asposed Of (D) (Instr. 3			5. Amo Securit Benefic Owned Report	ties cially Following	Form (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)		rice	Transa	ction(s) 3 and 4)			(111511.4)	
Class A common stock 03/23/2						.020			A ⁽¹⁾		2,546	46 A S		\$0.00	6,250(2)			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Da urity or Exercise (Month/Day/Year) if any		on Date,	4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) of Dispo of (D)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Price of rrivative curity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code V		(A) (D)				Date	Title	Share	es						

Explanation of Responses:

- 1. The reported transaction is an award of restricted stock units in respect of the issuer's Class A common stock. Subject to the reporting person's continued service as a director of the issuer through the vesting date, these restricted stock units are scheduled to vest on March 23, 2021 and settle in Class A common stock of the issuer within 30 days thereafter.
- $2.\ This\ amount\ includes\ 2,546\ unvested\ restricted\ stock\ units\ in\ respect\ of\ the\ issuer's\ Class\ A\ common\ stock\ as\ described\ in\ footnote\ 1\ to\ this\ Form\ 4.$

Remarks:

03/25/2020

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.