FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Maisey Simon</u>						2. Issuer Name and Ticker or Trading Symbol Tradeweb Markets Inc. [TW]									all appli Directo	or		son(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) TRADEWEB MARKETS INC. 1177 AVENUE OF THE AMERICAS)	12/	3. Date of Earliest Transaction (Month/Day/Year) 12/10/2020									Managing Director, Corp. Dev.				
(Street) NEW YO	NEW YORK NY 10036			_ 4. l ¹	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - I	Non-Deriv	ative	Sec	uriti	ies A	cquir	ed, D	isposed o	of, or B	enefici	ially	Owne	d			
			2. Transaction Date (Month/Day/		Year) Execu		eemed ition Date, h/Day/Year)		ction Instr.		Acquired (A) or (D) (Instr. 3, 4 and 5		5)	5. Amount of Securities Beneficially Owned Following Reported		6. Own Form: (D) or I (I) (Inst	Direct of Indirect Itr. 4)	Ownership	
									Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3	tion(s)			Instr. 4)
Class A common stock 12/10/202)20			M ⁽¹⁾		7,500	Α	\$20.	20.59 87		,522(2)		D		
Class A common stock 12/10/20)20				S ⁽¹⁾		5,939	D	\$641,7	728 ⁽³⁾ 81		583(2)		D		
Class A common stock 12/10/202)20)			S ⁽¹⁾		1,561	D	\$64.72	64.7251(4)		30,022(2)		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly O	0. Ownership form: Direct (D) or Indirect () (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						ode V		(D)	Date Exerc	isable	Expiration Date	Title	Amour or Number of Shares	er					
Stock Option (Right to Buy)	\$20.59	12/10/2020			M ⁽¹⁾			7,500	(5)	10/26/2028	Class A common stock	7,500)	\$0	126,738	8	D	

Explanation of Responses:

- 1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 28, 2020.
- 2. This amount includes (i) 24,628 unvested restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock") which are scheduled to vest on January 1, 2021, (ii) 39,604 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 17, 2020, in each case subject to the reporting person's continued employment through the applicable vesting date.
- 3. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$63.53 to \$64.52, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3 and 4 to this Form 4.
- 4. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$64.60 to \$64.93, inclusive.
- 5. The option is fully vested and exercisable as of the date hereof.

/s/ Scott Zucker, Attorney-in-Fact for Simon Maisey 12

** Signature of Reporting Person

12/10/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.