Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549
vaoriii igtori,	D.O.	20010

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL								
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Friedman Douglas						2. Issuer Name <b>and</b> Ticker or Trading Symbol Tradeweb Markets Inc. [TW]										neck	all applic	cable)	, 10% Own		vner	
(Last)	,	rst) KETS INC.	(Middle	∍)		3. Date of Earliest Transaction (Month/Day/Year) 02/23/2024										X	below)			below)	·	
1177 AVENUE OF THE AMERICAS						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YO	eet) ZW YORK NY 10036															X Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City)	-   R	Rule 10b5-1(c) Transaction Indication																				
	X	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																				
		Tab	le I -	Non-Deri	vativ	e Sec	urit	ies A	cqui	red,	Di	sposed o	f, or E	3er	eficia	lly (	Owned					
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea						2A. Deemed Execution Date, if any (Month/Day/Year)		ate,				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				Benefic Owned		ies For cially (D) Following (I) (		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	A	mount	(A) or (D)	Price			Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Class A common stock 02/23/2024					)24	4			M <sup>(1)</sup>			26,232	A		\$20.59	0.59		62,390(2)		D		
Class A common stock 02/23/2024					)24	.4			<b>S</b> <sup>(1)</sup>	S <sup>(1)</sup>		26,232	D	D \$104.8455 <sup>(3)</sup>		5(3)	36,158 <sup>(2)</sup>			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year			5. Numbe of Derivative Securities Acquired (A) or Disposed of (D) (Ins 3, 4 and 5		ivative urities urited or oosed O) (Instr	Expiration (Month/Day					ı	De	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Dat Exe	e rcisab	le	Expiration Date	Title		Amount or Number of Shares							
Stock Option (Right to Buy)	\$20.59	02/23/2024			M <sup>(1)</sup>			26,232	2	(4)		10/26/2028	Class a	on	26,232		\$0	0		D		

## **Explanation of Responses:**

- 1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 24, 2023.
- 2. This amount includes (i) 1,697 unvested restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock") which are scheduled to vest on March 15, 2024, (ii) 3,483 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on March 15, 2024 and March 15, 2025, (iii) 6,749 unvested RSUs in respect of Class A Common Stock that are scheduled to vest on January 1, 2025, and (iv) 7,547 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on March 15, 2024, March 15, 2025 and March 15, 2026, in each case subject to the reporting person's continued employment through the applicable vesting date.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$104.36 to \$105.46, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- 4. The option is fully vested and exercisable as of the date hereof.

## Remarks:

/s/ Douglas Friedman \*\* Signature of Reporting Person 02/27/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.