FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Olesky Lee | | | | | | 2. Issuer Name and Ticker or Trading Symbol Tradeweb Markets Inc. [TW] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | | |
|--|---|--|---|---------------------|------------------|---|---|-------|-------------------------|----------------------------------|----------------------------------|--|---|---|--|---|---------------------|---|---|--|--|
| | | | | | | | | | | | | | | Λ | | | | | | | |
| (1 1) | /=: | rst) | Middle | - \ | | O Data of Fasting Transporting (M. 11/D. O.) | | | | | | | | X | Officer (give title Other (specification) below) | | | | | | |
| (Last) | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | Chief Executive Officer | | | | | ′ l | | | | | | |
| TRADEWEB MARKETS INC. | | | | | | | 04/08/2022 | | | | | | | | Chief Executive Officer | | | | | | |
| 1177 AV | ENUE OF | | | | | | | | | | | | | | | | | | | | |
| | | _ 4 1 | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | | | |
| (Street) | | | | | | | and an one of onginal rind (Month Day) real) | | | | | | | | | Line) | | | | | |
| NEW YORK NY 10036 | | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | | |
| 14LW 1 OKK 1V1 10030 | | | | | | | | | | | | | | Form filed by More than One Reporting | | | | | | | |
| | | | | | | | | | | | | | | | Perso | n | | | - | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | | |
| | | Tabl | eI- | Non-Deriv | vative | Sec | uriti | es A | cquir | ed, C | Disposed (| of, or I | Benefic | ially | Owne | d | | | | | |
| 1. Title of S | Security (Inst | tr. 3) | | 2. Transaction | | 2A. Deemed | | | | 3. 4. Securities Acquired (A) or | | | | | 5. Amount of | | | | 7. Nature of | | |
| | • • | | | Date (Month/Day/ | | Execution Date, ar) if any | | | Transa Code (| | Disposed Of (D) (Instr. 3, 4 and | | | | | | | | Indirect Beneficial | | |
| | | | | (montanzay) | | (Month/Day/Year) | | Year) | 8) | | | | | | Beneficially Owned Following | | (I) (Instr. 4) | | Ownership | | |
| | | | | | | | | İ | | l., | | (A) or | | | Reported Transaction(s) | | | | (Instr. 4) | | |
| | | | | | | | | | Code | V | Amount | (D) | Price | | (Instr. 3 | | | | | | |
| Class A common stock 04/08/2022 | | | | | | | 2 | | M ⁽¹⁾ | | 6,569 | A | \$20.5 | 9 | 256, | 56,946(2) | | D | | | |
| Class A common stock 04/08/2022 | | | | | | 2 | | | S ⁽¹⁾ | | 6,569 | D | D \$91.0189 ⁽³⁾ | | 250,377(2) | | | D | | | |
| Class A common stock | | | | | | | | | | | | | | | 20,000 | | | | See footnote ⁽⁴⁾ | | |
| | | _ | | _ | | | | | <i>e</i> | | | | | | l l | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | tion Date, Trans | | action (Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration (Month/Day | | | 7. Title Amour Securi Under Deriva Securi and 4) | nt of ties ying tive ty (Instr. 3 | C S (I | . Price of Perivative Pecurity Pecurity | 9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4) | e s ally g | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exer | cisable | Expiration Date | Title | Amour or Number of Shares | er | | | | | | | |
| Stock Option (Right to Buy) | \$20.59 | 04/08/2022 | | | M ⁽¹⁾ | | 6,569 | | (5) | | 10/26/2028 | Class commo | on 6,56 |) | \$0 | 653,23 | 53 | D | | | |

Explanation of Responses:

- 1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2021.
- 2. This amount includes (i) 17,151 unvested restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock") which are scheduled to vest on March 17, 2023, (ii) 102,906 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in January 1, 2023, (iii) 19,777 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of March 15, 2023 and March 15, 2024, (iv) 59,330 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2024, and (v) 31,000 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on the first, second and third anniversaries of March 15, 2022, in each case subject to the reporting person's continued employment through the applicable vesting date.
- 3. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$91.00 to \$91.13, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 3 to this Form 4.
- 4. The reporting person owns these securities through The Lee Olesky 2019 Family Trust U/A/D March 21, 2019 ("The Family Trust"). The reporting person and his wife, as the co-trustees of The Family Trust, share the power to vote and invest the securities, but each disclaims beneficial ownership of such securities except to the extent of his or her pecuniary interest therein.
- 5. The option is fully vested and exercisable as of the date hereof.

/s/ Scott Zucker, Attorney-in-Fact for Lee Olesky

04/12/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.