

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Hult William</u>			2. Issuer Name and Ticker or Trading Symbol <u>Tradeweb Markets Inc. [TW]</u>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>03/15/2021</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
TRADEWEB MARKETS INC. 1177 AVENUE OF THE AMERICAS			4. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street)	(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A common stock	03/15/2021		A ⁽¹⁾		24,844	A	\$0	415,222 ⁽²⁾	D	
Class A common stock	03/15/2021		M ⁽³⁾		95,238	A	\$20.59	510,460 ⁽²⁾	D	
Class A common stock	03/15/2021		S ⁽³⁾		95,238	D	\$74.5767 ⁽⁴⁾	415,222 ⁽²⁾	D	
Class A common stock	03/16/2021		M ⁽³⁾		56,769	A	\$20.59	471,991 ⁽²⁾	D	
Class A common stock	03/16/2021		S ⁽³⁾		54,935	D	\$74.8997 ⁽⁵⁾	417,056 ⁽²⁾	D	
Class A common stock	03/16/2021		S ⁽³⁾		1,834	D	\$75.4629 ⁽⁶⁾	415,222 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$20.59	03/15/2021		M ⁽³⁾			95,238	(7)	10/26/2028	Class A common stock	95,238	\$0	569,557	D	
Stock Option (Right to Buy)	\$20.59	03/16/2021		M ⁽³⁾			56,769	(7)	10/26/2028	Class A common stock	56,769	\$0	512,788	D	

Explanation of Responses:

- The reported transaction is an award of restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock"). Subject to the reporting person's continued employment with the issuer through the applicable vesting date, these RSUs are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 15, 2021.
- This amount includes (i) 249,102 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2022, (ii) 28,728 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of March 17, 2022 and March 17, 2023, (iii) 86,184 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2023, and (iv) 24,844 RSUs in respect of Class A Common Stock which are scheduled to vest as described in footnote 1 to this Form 4, in each case subject to the reporting person's continued employment through the applicable vesting date. In addition, this amount includes 14,364 RSUs which are fully vested as of the date hereof and will be settled in shares of Class A Common Stock on March 18, 2021.
- This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 4, 2020.
- The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.15 to \$75.07, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 4, 5 and 6 to this Form 4.
- The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.42 to \$75.41, inclusive.
- The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$75.42 to \$75.53, inclusive.
- This option is fully vested and exercisable as of the date hereof.

/s/ Scott Zucker, Attorney-in-Fact for William Hult 03/17/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.