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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre Olesky Lee	ess of Reporting Pe	erson <sup>*</sup>		2. Issuer Name <b>and</b> T Tradeweb Marl							ationship of Reportir < all applicable) Director		ssuer Owner
(Last) TRADEWEB N 1177 AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 12/17/2020							Officer (give title below) Chief Exe	Othe below cutive Officer	,
(Street) NEW YORK (City)	NY (State)	10036 (Zip)		4. If Amendment, Date	e of Origina	al Fi	led (Month/Da	y/Year)		6. Indi Line) X	vidual or Joint/Grou Form filed by On Form filed by Mo Person	e Reporting Per	son
		Table I -	Non-Deriva	tive Securities A	cquired	d, D	)isposed o	f, or E	ene	ficially	Owned		
1. Title of Security (Instr. 3) Date (Month/Day/Y				ar) 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Ins 8)	ion str.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and Amount (A) or Price			nd 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Class A common stock	12/17/2020	M <sup>(1)</sup>		17,375	Α	\$20.59	575,067 <sup>(2)</sup>	D	
Class A common stock	12/17/2020	S <sup>(1)</sup>		17,375	D	<b>\$</b> 68.012 <sup>(3)</sup>	557,692 <sup>(2)</sup>	D	
Class A common stock	12/18/2020	M <sup>(1)</sup>		148,424	Α	\$20.59	706,116 <sup>(2)</sup>	D	
Class A common stock	12/18/2020	S <sup>(1)</sup>		148,424	D	<b>\$</b> 68.2084 <sup>(4)</sup>	557,692 <sup>(2)</sup>	D	
Class A common stock							20,000	Ι	See footnote <sup>(5)</sup>

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	y Transaction Derivative Expiration Date Code (Instr. Securities (Month/Day/Year)		ate	of Securi Underlyir	ng e Security	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$20.59	12/17/2020		M <sup>(1)</sup>			17,375	(6)	10/26/2028	Class A common stock	17,375	\$ <u>0</u>	1,916,924	D	
Stock Option (Right to Buy)	\$20.59	12/18/2020		<b>M</b> <sup>(1)</sup>			148,424	(6)	10/26/2028	Class A common stock	148,424	\$0	1,768,500	D	

## Explanation of Responses:

1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 12, 2020.

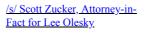
2. This amount includes (i) 207,713 unvested restricted stock units ("RSUs") in respect of the issuer's Class A Common stock ("Class A Common Stock") which are scheduled to vest on January 1, 2021, (ii) 298,526 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2022, and (iii) 51,453 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 17, 2020, in each case subject to the reporting person's continued employment through the applicable vesting date.

3. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$68.00 to \$68.11, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3 and 4 to this Form 4.

4. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$68.00 to \$68.80, inclusive.

5. The reporting person owns these securities through The Lee Olesky 2019 Family Trust U/A/D March 21, 2019 ("The Family Trust"). The reporting person and his wife, as the co-trustees of The Family Trust, share the power to vote and invest the securities, but each disclaims beneficial ownership of such securities except to the extent of his or her pecuniary interest therein.

6. The option is fully vested and exercisable as of the date hereof.



\*\* Signature of Reporting Person Date

12/21/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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