

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Olesky Lee</u>  (Last) (First) (Middle) TRADEWEB MARKETS INC. 1177 AVENUE OF THE AMERICAS  (Street) NEW YORK NY 10036  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Tradeweb Markets Inc. [ TW ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Executive Officer
	3. Date of Earliest Transaction (Month/Day/Year) 03/15/2021	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A common stock	03/15/2021		A <sup>(1)</sup>		29,665	A	\$0	482,550 <sup>(2)</sup>	D	
Class A common stock	03/16/2021		M <sup>(3)</sup>		104,237	A	\$20.59	586,787 <sup>(2)</sup>	D	
Class A common stock	03/16/2021		S <sup>(3)</sup>		104,137	D	\$74.8915 <sup>(4)</sup>	482,650 <sup>(2)</sup>	D	
Class A common stock	03/16/2021		S <sup>(3)</sup>		100	D	\$75.5	482,550 <sup>(2)</sup>	D	
Class A common stock	03/17/2021		M <sup>(3)</sup>		137,509	A	\$20.59	620,059 <sup>(2)</sup>	D	
Class A common stock	03/17/2021		S <sup>(3)</sup>		136,031	D	\$74.9503 <sup>(5)</sup>	484,028 <sup>(2)</sup>	D	
Class A common stock	03/17/2021		S <sup>(3)</sup>		1,478	D	\$75.5388 <sup>(6)</sup>	482,550 <sup>(2)</sup>	D	
Class A common stock								20,000	I	See footnote <sup>(7)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$20.59	03/16/2021		M <sup>(3)</sup>			104,237	(8)	10/26/2028	Class A common stock	104,237	\$0	1,600,364	D	
Stock Option (Right to Buy)	\$20.59	03/17/2021		M <sup>(3)</sup>			137,509	(8)	10/26/2028	Class A common stock	137,509	\$0	1,462,855	D	

Explanation of Responses:

- The reported transaction is an award of restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock"). Subject to the reporting person's continued employment with the issuer through the applicable vesting date, these RSUs are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 15, 2021.
- This amount includes (i) 298,526 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2022, (ii) 34,302 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of March 17, 2022 and March 17, 2023, (iii) 102,906 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2023, and (iv) 29,665 unvested RSUs in respect of Class A Common Stock which are scheduled to vest as described in footnote 1 to this Form 4, in each case subject to the reporting person's continued employment through the applicable vesting date. In addition, this amount includes 17,151 RSUs which are fully vested as of the date hereof and will be settled in shares of Class A Common Stock on March 18, 2021.
- This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 14, 2020.
- The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.50 to \$75.49, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes 4, 5 and 6 to this Form 4.
- The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.50 to \$75.49, inclusive.
- The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$75.50 to \$75.59, inclusive.
- The reporting person owns these securities through The Lee Olesky 2019 Family Trust U/A/D March 21, 2019 ("The Family Trust"). The reporting person and his wife, as the co-trustees of The Family Trust, share the power to vote and invest the securities, but each disclaims beneficial ownership of such securities except to the extent of his or her pecuniary interest therein.
- The option is fully vested and exercisable as of the date hereof.

/s/ Scott Zucker, Attorney-in-Fact for Lee Olesky 03/17/2021  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

