FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject
o Section 16. Form 4 or Form 5
obligations may continue. See
netruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name <b>and</b> Ticker or Trading Symbol Tradeweb Markets Inc. [TW]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Olesky Lee						Trade web Warkets IIIc. [ 1 w ]								X Direc	tor		10% (	Owner	
l	TRADEWEB MARKETS INC.							3. Date of Earliest Transaction (Month/Day/Year) 02/05/2021								e ecutive	Other below e Officer	(specify	
1177 AVENUE OF THE AMERICAS						4. If Amondment, Date of Original Filed (Month/Dov/Moss)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK NY 10036				4. 117	4. If Amendment, Date of Original Filed (Month/Day/Year)								X Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City)	(St	ate) (Z	Zip)																
		Table	I - No	on-Deriva	tive S	Secui	rities	Acc	quired	d, Dis	sposed of	, or B	enefici	ally Own	ed				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day)					Execution Date		·	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	r Price	Trompostion(s)				,,	
Class A common stock 02/05/20					021	21			A		102,906(1)	A	\$0	564,	564,965 <sup>(2)</sup>		D		
Class A common stock														20,000		I		See footnote <sup>(3)</sup>	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any					Transaction Code (Instr.		vative rities iired r osed ) r. 3, 4	Expira	te Exer ation D th/Day/	Year) Securit Underly Derivat		nt of ities lying itive ity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				Code		v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

- 1. The reported transaction reflects the acquisition of performance-based restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock") that were granted to the reporting person on March 17, 2020, subject to the achievement of certain performance goals in respect of calendar year 2020. Those performance goals were deemed achieved at the maximum performance level on February 5, 2021. These RSUs remain unvested and are scheduled to vest on January 1, 2023, subject to the reporting person's continued employment through such date.
- 2. This amount includes (i) 298,526 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2022, (ii) 51,453 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 17, 2020, and (iii) 102,906 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2023, in each case subject to the reporting person's continued employment through the applicable vesting date.
- 3. The reporting person owns these securities through The Lee Olesky 2019 Family Trust U/A/D March 21, 2019 ("The Family Trust"). The reporting person and his wife, as the co-trustees of The Family Trust, share the power to vote and invest the securities, but each disclaims beneficial ownership of such securities except to the extent of his or her pecuniary interest therein.

/s/ Scott Zucker, Attorney-in-

Fact for Lee Olesky

02/09/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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