FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
|----------------|------|-------|--|
| rvasiliigtoii, | D.C. | 20343 | |

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Hult William | | | | | 2. Issuer Name and Ticker or Trading Symbol Tradeweb Markets Inc. [TW] | | | | | | | | | (Ch | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|--|--|---|--------------------------------|---|--|----|---|--|----------|--|---|-----------|------------------------------|---|--|---|---|--|--|
| 11uit VV | 1111(1111 | | | | | | | | | | | | | | X Direc | tor | | 10% O | wner | |
| (Last) | (F | irst) (1 | Middle) | | 3. Da | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | | er (give title v) | | Other (s | specify | |
| TRADEWEB MARKETS INC. | | | | | 11/08/2022 | | | | | | | | President | | | | | | | |
| 1177 AVENUE OF THE AMERICAS | | | | | | | | | | | | | | | | | | | | |
| | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | ODIZ N | 37 1 | 0026 | | | | | | | | | | | | Line) X Form filed by One Reporting Person | | | | | |
| NEW YO | ORK N | Υ 1 | 0036 | | | | | | | | | | | | _ | filed by Mo | • | Ü | | |
| (City) | (9 | tate) (2 | Zip) | | | | | | | | | | | | Perso | on | | | | |
| (Oity) | | | | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| Date | | | | 2. Transa Date (Month/Da | | A. Deemed kecution Date, any lonth/Day/Year) | | 3. Transaction Code (Instr. 8) | | Disposed | 4. Securities Acquired (A Disposed Of (D) (Instr. 3 5) | | | Benefi Owned | ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | v | Amount | (A) |) or) | Price | Report Transa (Instr. : | ea ction(s) 3 and 4) | | | (Instr. 4) | |
| Class A c | ommon st | ock | | 11/08/ | 2022 | | | | G | V | 1,770 | | D | \$0 211,856 ⁽¹⁾ D | | | | | | |
| | | Tal | | | | | | | | | osed of, onvertib | | | | y Owne | d | J. | | | |
| 4 714 6 | 2. | 0.7 | | | | | _ | | | | | _ | | | . D.: f | I | -4 4 | • | A4 Notions | |
| 1. Title of Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4, Transaction Code (Instr. 8) | | of | | 6. Date Exercis Expiration Dat (Month/Day/Ye | | te | 7. Title and Amount of Securities Underlying Derivative Security (In 3 and 4) | | | 3. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr. | wnership orm: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | (A) | (D) | | | Expiration Date | Title | or Nun of | | | | | | | | | |

Explanation of Responses:

1. This amount includes (i) 14,364 unvested restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock") that are scheduled to vest on March 17, 2023, (ii) 86,184 unvested RSUs in respect of Class A Common Stock that are scheduled to vest in equal installments on each of March 15, 2023 and March 15, 2024, (iv) 49,688 unvested RSUs in respect of Class A Common Stock that are scheduled to vest in equal installments on each of Class A Common Stock that are scheduled to vest on January 1, 2024 and (v) 25,963 unvested RSUs in respect of Class A Common Stock that are scheduled to vest in equal installments on each of March 15, 2024 and March 15, 2025, in each case, subject to the reporting person's continued employment through the applicable vesting date.

Remarks:

/s/ Scott Zucker, Attorney-in-Fact for William Hult

11/09/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.