FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Light Maillions				2. Issuer Name and Ticker or Trading Symbol Tradeweb Markets Inc. [TW]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Hult William				tac Web 171arr	1000]	X	Director	10% Owner					
	\vdash					x	Officer (give title		(specify						
(Last) (First) (Middle)				Date of Earliest Trai /10/2021	nsaction	ı (Mor	nth/Day/Year)		below)	below)				
TRADEWEB MA	ARKETS INC.		111/	/10/2021					President						
1177 AVENUE C	OF THE AMERICA	5													
(0)				If Amendment, Date	of Orig	jinal F	iled (Month/Da	6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YORK	NY 1	0036						X	•						
										Form filed by More than One Reporting					
(City)	(State) (2	Zip)			Person										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				Execution Date,		ction Instr.	4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111511.4)					
Class A common	11/10/20	21		M ⁽¹⁾		100	A	\$20.59	400,958(2)	D					
Class A common stock 11/10			21		S ⁽¹⁾		100	D	\$95.22	400,858(2)	D				
Class A common stock 11/11/202			21		M ⁽¹⁾		10,495	A	\$20.59	411,353(2)	D				
Class A common stock 11/11/202			21		S ⁽¹⁾		10,495	D	\$95.0602 ⁽³⁾	400,858(2)	D				
Class A common stock 11/12/202					M ⁽¹⁾		1,328	A	\$20.59	402,186(2)	D				
Class A common stock 11/12/202					S ⁽¹⁾		1,328	D	\$95.1984 ⁽⁴⁾	400,858(2)	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	vative urities uired or oosed O) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$20.59	11/10/2021		M ⁽¹⁾			100	(5)	10/26/2028	Class A common stock	100	\$0	24,611	D	
Stock Option (Right to Buy)	\$20.59	11/11/2021		M ⁽¹⁾			10,495	(5)	10/26/2028	Class A common stock	10,495	\$0	14,116	D	
Stock Option (Right to Buy)	\$20.59	11/12/2021		M ⁽¹⁾			1,328	(5)	10/26/2028	Class A common stock	1,328	\$0	12,788	D	

Explanation of Responses:

- $1.\ This\ transaction\ was\ effected\ pursuant\ to\ a\ Rule\ 10b5-1\ trading\ plan\ adopted\ by\ the\ reporting\ person\ on\ May\ 3,\ 2021.$
- 2. This amount includes (i) 249,102 unvested restricted stock units ("RSUs") in respect of issuer's Class A Common Stock ("Class A Common Stock") which are scheduled to vest on January 1, 2022, (ii) 28,728 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of March 17, 2022 and March 17, 2023, (iii) 86,184 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2023, and (iv) 24,844 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 15, 2021, in each case subject to the reporting person's continued employment through the applicable vesting date.
- 3. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$95.00 to \$95.19, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3 and 4 to this Form 4.
- 4. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$95.02 to \$95.39, inclusive.
- 5. This option is fully vested and exercisable as of the date hereof.

/s/ Scott Zucker, Attorney-in-Fact for William Hult

11/12/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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