SEC Form 4
------------

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Instruction 1(b).		Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934									
			or Section 30(h) of the Investment Company Act of 1940									
1. Name and Addre Friedman Do	1 0	son*	2. Issuer Name and Ticker or Trading Symbol <u>Tradeweb Markets Inc.</u> [ TW ]		ationship of Reporting F < all applicable) Director Officer (give title	10% Owner Other (specify						
(Last)	(First)	(Middle) 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2023			below) General Counsel a	below)						
TRADEWEB N	IARKETS INC.		05/15/2025		General Counser	and Secretary						
1177 AVENUE	OF THE AMER	ICAS										
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fi	ling (Check Applicable						
(Street)				X	Form filed by One R	eporting Person						
NEW YORK	NY	10036			Form filed by More than One Reportin Person							
(City)	(State)	(Zip)										

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1150.4)
Class A common stock	03/15/2023		A <sup>(1)</sup>		7,547	A	\$ <mark>0</mark>	39,094 <sup>(2)</sup>	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## Explanation of Responses:

1. The reported transaction is an award of restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock"). Subject to the reporting person's continued employment through the applicable vesting date, these RSUs are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 15, 2023.

2. This amount includes (i) 3,001 unvested RSUs in respect of the issuer's Class A Common Stock which are scheduled to vest on March 17, 2023, (ii) 1,697 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on March 15, 2024, (iii) 10,180 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2024, (iv) 3,483 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on March 15, 2024 and March 15, 2025, (v) 6,749 unvested RSUs in respect of Class A Common Stock that are scheduled to vest on January 1, 2025, and (vi) 7,547 unvested RSUs in respect of Class A Common Stock which are scheduled to vest as described in footnote 1 of this Form 4, in each case subject to the reporting person's continued employment through the applicable vesting date.

## **Remarks:**

/s/ Scott Zucker, Attorney-in-03/17/2023 Fact for Douglas Friedman

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See