| SEC Form 4 |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
bururs per response: 0.5

| (Street) <u>NEW YORK NY 10036</u> <u>The second s</u> | Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940 | 4 Lours per response: 0.5 | | | | |
|---|-----------------------|---|---|--|--|--|--|
| (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) A below) below) below) Chief Executive Officer 1177 AVENUE OF THE AMERICAS 03/29/2021 Chief Executive Officer (Street) V 10036 A lf Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) NEW YORK NY 10036 Form filed by One Reporting Person | | ° , | (Check all applicable) X Director 10% Owner Officer (give title Other (seesity) | | | | |
| (Street) <u>NEW YORK NY 10036</u> <u>The second s</u> | TRADEWEB MARKETS INC. | | below) below) | | | | |
| | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|--------|---------------|--------------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Class A common stock | 03/29/2021 | | M ⁽¹⁾ | | 16,367 | A | \$20.59 | 489,824 ⁽²⁾ | D | |
| Class A common stock | 03/29/2021 | | S ⁽¹⁾ | | 16,367 | D | \$74.5602 ⁽³⁾ | 473,457 ⁽²⁾ | D | |
| Class A common stock | 03/30/2021 | | M ⁽¹⁾ | | 211 | A | \$20.59 | 473,668 ⁽²⁾ | D | |
| Class A common stock | 03/30/2021 | | S ⁽¹⁾ | | 211 | D | \$74.9949 ⁽⁴⁾ | 473,457 ⁽²⁾ | D | |
| Class A common stock | 03/31/2021 | | M ⁽¹⁾ | | 32,613 | A | \$20.59 | 506,070 ⁽²⁾ | D | |
| Class A common stock | 03/31/2021 | | S ⁽¹⁾ | | 32,613 | D | \$74.6672(5) | 473,457 ⁽²⁾ | D | |
| Class A common stock | | | | | | | | 20,000 | I | See footnote ⁽⁶⁾ |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|--|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) Disp of (I | umber vative urities uired or oosed O) (Instr. and 5) | Expiration Date (Month/Day/Year) ed nstr. | | and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (Right to Buy) | \$20.59 | 03/29/2021 | | M ⁽¹⁾ | | | 16,367 | (7) | 10/26/2028 | Class A common stock | 16,367 | \$0 | 1,417,022 | D | |
| Stock Option (Right to Buy) | \$20.59 | 03/30/2021 | | M ⁽¹⁾ | | | 211 | (7) | 10/26/2028 | Class A common stock | 211 | \$0 | 1,416,811 | D | |
| Stock Option (Right to Buy) | \$20.59 | 03/31/2021 | | M ⁽¹⁾ | | | 32,613 | (7) | 10/26/2028 | Class A common stock | 32,613 | \$0 | 1,384,198 | D | |

Explanation of Responses:

1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 14, 2020.

2. This amount includes (i) 298,526 unvested restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock") which are scheduled to vest on January 1, 2022, (ii) 34,302 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of March 17, 2022 and March 17, 2023, (iii) 102,906 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2023, and (iv) 29,665 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of Lass A Common Stock which are scheduled to vest in equal installments on each of Class A Common Stock which are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 15, 2021, in each case subject to the reporting person's continued employment through the applicable vesting date.

3. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.50 to \$74.75, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3, 4 and 5 to this Form 4.

4. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.64 to \$75.00, inclusive.

5. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.50 to \$74.91, inclusive.

6. The reporting person owns these securities through The Lee Olesky 2019 Family Trust U/A/D March 21, 2019 ("The Family Trust"). The reporting person and his wife, as the co-trustees of The Family Trust, share the power to vote and invest the securities, but each disclaims beneficial ownership of such securities except to the extent of his or her pecuniary interest therein.

7. The option is fully vested and exercisable as of the date hereof.

<u>/s/ Scott Zucker, Attorney-in-</u> Fact for Lee Olesky

** Signature of Reporting Person

<u>03/31/2021</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Date

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.