FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Instruction 1(b). Filed			l pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940			hours per response:		0.5
1. Name and Address of Reporting Person [*] Olesky Lee			2. Issuer Name and Ticker or Trading Symbol <u>Tradeweb Markets Inc.</u> [TW]		all applicable Director	, 1	0% Owner	
			3. Date of Earliest Transaction (Month/Day/Year) 03/11/2021	Х	Officer (give title below) Chief Executive (Other (specify below) Officer	fy
(Street) NEW YORK (City)	NY (State)	10036 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	Form filed b	Group Filing (Ch by One Reporting by More than One	Person	ole

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

				,		- , -				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A common stock	03/11/2021		M ⁽¹⁾		1,100	A	\$20.59	453,985 ⁽²⁾	D	
Class A common stock	03/11/2021		S ⁽¹⁾		1,100	D	\$74.5018 ⁽³⁾	452,885 ⁽²⁾	D	
Class A common stock	03/12/2021		M ⁽¹⁾		500	A	\$20.59	453,385 ⁽²⁾	D	
Class A common stock	03/12/2021		S ⁽¹⁾		500	D	\$74.56	452,885 ⁽²⁾	D	
Class A common stock	03/15/2021		M ⁽¹⁾		69,769	A	\$20.59	522,654 ⁽²⁾	D	
Class A common stock	03/15/2021		S ⁽¹⁾		69,769	D	\$74.6415 ⁽⁴⁾	452,885 ⁽²⁾	D	
Class A common stock								20,000	Ι	See footnote ⁽⁵⁾

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			ate	Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$20.59	03/11/2021		M ⁽¹⁾			1,100	(6)	10/26/2028	Class A common stock	1,100	\$0	1,774,870	D	
Stock Option (Right to Buy)	\$20.59	03/12/2021		M ⁽¹⁾			500	(6)	10/26/2028	Class A common stock	500	\$0	1,774,370	D	
Stock Option (Right to Buy)	\$20.59	03/15/2021		M ⁽¹⁾			69,769	(6)	10/26/2028	Class A common stock	69,769	\$0	1,704,601	D	

Explanation of Responses:

1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 14, 2020.

2. This amount includes (i) 298,526 unvested restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock") which are scheduled to vest on January 1, 2022, (ii) 51,453 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 17, 2020, and (iii) 102,906 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2023, in each case subject to the reporting person's continued employment through the applicable vesting date.

3. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.50 to \$74.51, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3 and 4 to this Form 4.

4. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.50 to \$75.04, inclusive.

5. The reporting person owns these securities through The Lee Olesky 2019 Family Trust U/A/D March 21, 2019 ("The Family Trust"). The reporting person and his wife, as the co-trustees of The Family Trust, share the power to vote and invest the securities, but each disclaims beneficial ownership of such securities except to the extent of his or her pecuniary interest therein.

6. The option is fully vested and exercisable as of the date hereof.

<u>/s/ Scott Zucker, Attorney-in-</u> Fact for L<u>ee Olesky</u>

03/15/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.