SEC Form 4	
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Instruction 1(b).		Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		L			
1. Name and Address of Reporting Person [*] WARSHAW ROBERT J			2. Issuer Name and Ticker or Trading Symbol <u>Tradeweb Markets Inc.</u> [TW]		tionship of Re all applicable Director Officer (give)	Person(s) to Issuer 10% Owner Other (specify	
(Last) TRADEWEB M 1177 AVENUE	(First) IARKETS INC. OF THE AMERIC	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/15/2021	Λ	below) Chief Financial C		below) Officer	
(Street) NEW YORK (City)	NY (State)	10036 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	Form filed b	Group Filing (C y One Reportin y More than O	°	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class A common stock	06/15/2021		M ⁽¹⁾		10,955	A	\$20.59	74,779 ⁽²⁾	D	
Class A common stock	06/15/2021		S ⁽¹⁾		10,955	D	\$85.0101 ⁽³⁾	63,824 ⁽²⁾	D	
Class A common stock	06/16/2021		M ⁽¹⁾		6,700	A	\$20.59	70,524 ⁽²⁾	D	
Class A common stock	06/16/2021		S ⁽¹⁾		6,700	D	\$85.0899 ⁽⁴⁾	63,824 ⁽²⁾	D	
Class A common stock	06/17/2021		M ⁽¹⁾		1,323	A	\$20.59	65,147 ⁽²⁾	D	
Class A common stock	06/17/2021		S ⁽¹⁾		1,323	D	\$85.0377 ⁽⁵⁾	63,824 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Derivative Conversion Date Execution Date Transaction of Expiration Date (Month/Day/Year) Amount of Derivative derivative Ownership of Indirect (Month/Day/Year) Security (Instr. 3) if any (Month/Day/Year) Derivative Security (Instr. 5) or Exercise Code (Instr. Securities Securities Form Beneficial Price of Derivative 8) Securitie Underlying Derivative Beneficially Direct (D) or Indirect Ownership (Instr. 4) Acquired Owned (A) or Disposed of (D) (Instr. 3, 4 and 5) Following Reported Security Security (Instr. 3 (I) (Instr. 4) and 4) Transaction(s) (Instr. 4) Amount or Number Expiration Date Shares Code ν (A) (D) Exercisable Title Date Stock Class A Option **M**⁽¹⁾ \$20.59 06/15/2021 10,955 (6) 10/26/2028 10,955 \$<mark>0</mark> 28,320 D commor (Right to stock Buy) Stock Class A Option \$20.59 06/16/2021 **M**⁽¹⁾ 6,700 (6) 10/26/2028 6.700 \$<mark>0</mark> 21,620 D commor (Right to Buy) stock Stock Class A **M**⁽¹⁾ Option 06/17/2021 \$20.59 1.323 (6) 10/26/2028 commor 1.323 \$<mark>0</mark> 20.297 D (Right to stock Buy)

Explanation of Responses:

1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 15, 2021.

2. This amount includes (i) 22,004 unvested restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock") which are scheduled to vest on January 1, 2022, (ii) 6,989 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of March 17, 2023 and March 17, 2023, (iii) 20,966 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2023, and (iv) 5,865 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on each of March 17, 2023, and third anniversaries of March 15, 2021, in each case subject to the reporting person's continued employed through the applicable vesting date.

3. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$85.00 to \$85.06, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3, 4 and 5 to this Form 4.

4. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$85.00 to \$85.30, inclusive.

5. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$85.00 to \$85.13, inclusive.

6. This option is fully vested and exercisable as of the date hereof.

/s/ Scott Zucker, Attorney-in-Fact for Robert Warshaw

** Signature of Reporting Person

06/17/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.