Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Friedman Douglas</u>						2. Issuer Name and Ticker or Trading Symbol Tradeweb Markets Inc. [TW]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify						
(Last)	`	irst) (I	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/15/2024									X Officer (give title below) Other (spe below) General Counsel and Secretary					·	
1177 AVENUE OF THE AMERICAS					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YO	ORK N	Y 1	0036												X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to														
satisfy the affirmative defense con																dottori or write	on più	an triat io into	nucu to	
		Table	I - No	n-Deriva	tive S	Secu	rities	Acc	uired	, Dis	posed of	, or B	enefic	ially	Own	ed				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)						Execution Date,			3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (5)					nd Securitie Beneficia		ties cially I Following	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price		Transa	ction(s) 3 and 4)			(11150.4)					
Class A common stock 03/15/20					:024				A ⁽¹⁾		5,971	A	\$()	42,129(2)			D		
Class A common stock 03/18/20					:024				F ⁽³⁾		3,048	D	\$103	3.82 39		9,081(2)		D		
Class A common stock 03/18/20					2024				A ⁽⁴⁾		35	A	\$(3		39,116(2)		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		if any	emed tion Date, n/Day/Year)		saction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirat (Month	tion D l/Day/\		Amount of Securities Underlying Derivative Security (Ins 3 and 4)				9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. The reported transaction is an award of restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock"). Subject to the reporting person's continued employment through the applicable vesting date, these RSUs are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 15, 2024.
- 2. This amount includes (i) 1,741 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on March 15, 2025, (ii) 6,749 unvested RSUs in respect of Class A Common Stock that are scheduled to vest on January 1, 2025, (iii) 5,031 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on March 15, 2025 and March 15, 2026, (iv) 13,682 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2026, and (v) 5,971 unvested RSUs in respect of Class A Common Stock which are scheduled to vest in equal installments on March 15, 2025, March 15, 2026 and March 15, 2027, in each case subject to the reporting person's continued employment through the applicable vesting date.
- 3. Represents shares withheld by the issuer to satisfy the tax withholding obligation associated with the settlement of RSUs in respect of of Class A Common Stock held by the reporting person.
- 4. Represents shares of Class A Common Stock acquired in connection with the settlement of certain dividend equivalent rights (the "DERs"). The DERs were granted in connection with previously awarded RSUs, and settled in shares of Class A Common Stock in connection with the settlement of the RSUs to which they relate

Remarks:

/s/ Douglas Friedman

03/19/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.