Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Zucker Scott					2. Issuer Name and Ticker or Trading Symbol Tradeweb Markets Inc. [TW]								(Che	ck all app Direc	,		son(s) to Is 10% O Other (s	wner	
(Last) (First) (Middle) TRADEWEB MARKETS INC. 1177 AVENUE OF THE AMERICAS					3. Date of Earliest Transaction (Month/Day/Year) 03/17/2020								X	belov			below)		
(Street) NEW YORK NY 10036 (City) (State) (Zip)				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Inc Line)	Form	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)					ction	ion 2A. Deemed Execution Dat			3. Transaction Code (Instr.		4. Securities Acquired (AD Disposed Of (D) (Instr. 3)			A) or	5. Amo Securit	ount of 6. Continues (D) (I) (I) (I) (I)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) (D)	or P	rice	Transa (Instr. 3	tion(s)			(113411 4)
Class A common stock 03/17/2					2020				A ⁽¹⁾		9,004	I	\	\$0	62	62,275 ⁽²⁾		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise (Month/Day/Year) Frice of Derivative Security 3. Transaction Execution Date (Month/Day/Year) if any (Month/Day/Year)		on Date,	Code (Instr.		of Deriv Secu Acqu (A) o Dispo	rivative (Month/Da curities quired or sposed (D) str. 3, 4 d 5)		on Da Day/Yo	te	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		D Si (li	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		LO. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. The reported transaction is an award of restricted stock units ("RSUs") in respect of the issuer's Class A common stock ("Class A Common Stock"). Subject to the reporting person's continued employment with the issuer through the applicable vesting date, these RSUs are scheduled to vest in equal installments on each of the first, second and third anniversaries of March 17, 2020.
- 2. This amount includes (i) 22,867 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2021, subject to the reporting person's continued employment through 2. This amount includes (i) 26,404 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2021, subject to the reporting person's continued employment through such date, and (iii) 9,004 unvested RSUs in respect of Class A Common Stock which are scheduled to vest on January 1, 2022, subject to the reporting person's continued employment through such date, and (iii) 9,004 unvested RSUs in respect of Class A Common Stock which are scheduled to vest as described in footnote 1 to this Form 4.

/s/ Scott Zucker

03/19/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.